

Resolution: 19-3349

Introduced By: Alderman Concagh

RESOLUTION

ADOPTING THE 2020 BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020

WHEREAS, Section 2-284 of the Municipal Code of the City of Des Peres, Missouri provides for the establishment and adoption of an Annual Budget by the Mayor and Board of Aldermen prior to the beginning of the Fiscal Year; and

WHEREAS, the Mayor and Board of Aldermen have participated in a series of budget work sessions involving elected officials and city staff during the past three months to review revenue projections and departmental budget requests and have proposed a budget for the fiscal year beginning January 1, 2019, a copy of which is on file in the Office of the City Clerk; and

WHEREAS, the Board of Aldermen, having first given fifteen (15) days notice by posting on the Des Peres Website and by posting a Notice of Public Hearing at four (4) public places in the city; by publication on November 7, 2019 in The St. Louis Countian, a newspaper of general circulation, and by publication in the Webster Kirkwood Times newspaper on November 16, 2019 held a Public Hearing on the proposed budget on Monday, November 25, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF DES PERES, MISSOURI, AS FOLLOWS:

SECTION ONE: The 2020 Consolidated City Budget for the Fiscal Year Beginning January 1, 2020 is hereby adopted. Details of budgets identified as Exhibits A thru H by fund are attached hereto and incorporated herein by reference as if fully set forth herein.

2020 BUDGET	Revenues	Appropriations	Transfers In (Out)	Change in Fund Balance	Fund Balance 12/31/2020
General Fund	9,666,950	(11,500,460)	1,852,400	18,890	7,444,026
Public Safety Fund	473,400		(473,400)		69,768
Fire Fund	1,515,000	(99,000)	(1,350,000)	66,000	872,641
Park Fund	6,386,500	(5,110,600)	(1,232,838)	43,062	2,654,502
Capital Fund	3,174,790	(3,360,700)	193,500	7,590	3,378,894
Debt Service Fund		(1,353,593)	1,025,338	(328,255)	
Sewer Lateral Fund	90,000	(83,000)	(15,000)	(8,000)	168,447
Consolidated Budget	21,306,640	(21,507,353)		(200,713)	14,588,278

SECTION TWO: BUDGET SUMMARY BY FUND AND EXHIBITS

Appropriations are authorized by department total as reflected in the attached exhibits and may not be exceeded without adoption of supplemental appropriations by the Board of Aldermen in accordance with Section 2-284 of the Municipal Code.

A. General Fund Budget Summary (Detailed Exhibit A Attached)

GENERAL FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	9,542,208	9,586,374	9,818,500	9,666,681	9,666,950
Expenses	(10,104,263)	(10,988,899)	(11,723,480)	(11,697,130)	(11,500,460)
Transfers In (Out)	1,338,840	1,728,801	1,871,300	1,826,008	1,852,400
Surplus (Deficit)	776,785	326,276	(33,680)	(204,441)	18,890
Ending Fund Balance	7,303,301	7,629,577	7,595,897	7,425,136	7,444,026

B. Public Safety Fund Budget Summary (Detailed Exhibit B Attached)

PUBLIC SAFETY FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	103,977	462,424	454,325	470,582	473,400
Expenses	(742)	(3,512)	(3,500)	(3,427)	-
Transfers In (Out)	4,728	(427,112)	(537,150)	(537,150)	(473,400)
Surplus (Deficit)	107,963	31,800	(86,325)	(69,995)	-
Ending Fund Balance	107,963	139,763	53,438	69,768	69,768

C. Fire Fund Budget Summary (Detailed Exhibit C Attached)

FIRE FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	1,457,644	1,447,509	1,561,000	1,514,229	1,515,000
Expenses	-	-	-	-	(99,000)
Transfers In (Out)	(1,445,344)	(1,296,101)	(1,419,800)	(1,374,508)	(1,350,000)
Surplus (Deficit)	12,300	151,408	141,200	139,721	66,000
Ending Fund Balance	515,512	666,920	808,120	806,641	872,641

D. Park Fund Budget Summary (Detailed Exhibit D Attached)

PARK FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	6,043,092	6,140,927	6,269,400	6,231,573	6,386,500
Expenses	(4,683,695)	(4,723,850)	(5,148,940)	(5,148,940)	(5,110,600)
Transfers In (Out)	(1,389,632)	(1,134,221)	(2,581,500)	(2,581,500)	(1,232,838)
Surplus (Deficit)	(30,235)	282,856	(1,461,040)	(1,498,867)	43,062
Ending Fund Balance	3,827,451	4,110,307	2,649,267	2,611,440	2,654,502

All costs associated with repair of cedar shake siding at The Lodge shall be paid from the Reserved Fund Balance for Major Building Maintenance in the Park Fund.

E. Capital Improvement Fund Budget Summary (Detailed Exhibit E Attached)

CAPITAL IMPROVEMENT FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	2,687,091	2,969,539	3,176,255	3,176,255	3,174,790
Expenses	(3,342,787)	(3,019,817)	(5,189,005)	(5,189,005)	(3,360,700)
Transfers In (Out)	456,408	93,633	1,632,150	1,632,150	193,500
Surplus (Deficit)	(199,288)	43,355	(380,600)	(380,600)	7,590
Ending Fund Balance	3,706,549	3,749,904	3,369,304	3,369,304	3,376,894

To the extent that funds are available in the Infill Housing Fund Reserve, all costs associated with reconstruction of Des Peres Drive and Concrete Slab Replacements on Fawnvalley Drive shall be paid from Infill Housing Reserve Funds

F. Debt Service Fund Budget Summary (Detailed Exhibit F Attached)

DEBT SERVICE FUND	Actual 2017	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	2,563	6,260	5,000	6,485	-
Expenses	(1,335,543)	(1,343,369)	(1,354,388)	(1,354,356)	(1,353,593)
Transfers In (Out)	1,050,000	1,050,000	1,050,000	1,050,000	1,025,338
Surplus (Deficit)	(282,980)	(287,109)	(299,388)	(297,871)	(328,255)
Ending Fund Balance	913,235	626,126	326,738	328,255	-

G. Sewer Lateral Fund Budget Summary (Detailed Exhibit G Attached)

	Actual	Actual	Budget	Projected	Budget
SEWER LATERAL FUND	2017	2018	2019	2019	2020
Revenues	91,086	95,533	90,000	90,000	90,000
Expenses	(88,443)	(90,235)	(83,000)	(83,000)	(83,000)
Transfers In (Out)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Surplus (Deficit)	(12,357)	(9,702)	(8,000)	(8,000)	(8,000)
Ending Fund Balance	194,149	184,447	176,447	176,447	168,447

H. MPIR Agency Fund Budget Summary (Detailed Exhibit H Attached)

	Actual	Actual	Budget	Projected	Budget
MPIR AGENCY FUND	2017	2018	2019	2019	2020
Revenues	89,565	97,861	100,700	102,716	104,974
Expenses	(94,016)	(95,730)	(103,111)	(103,111)	(104,726)
Transfers In (Out)	-	-	-	-	-
Surplus (Deficit)	(4,452)	2,132	(2,411)	(395)	248
Ending Fund Balance	12,685	14,817	12,406	14,422	14,670

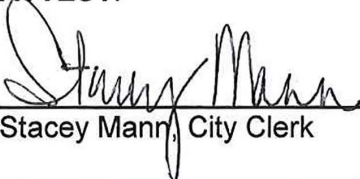
SECTION THREE: The City Administrator and Director of Finance are hereby authorized and directed to enter the budgets into the financial records of the City of Des Peres, Missouri, in accordance with the budgets approved herein and to publish a copy of the approved budget.

This resolution passed and approved this 9th day of December, 2019



 Mark Becker, Mayor

ATTEST:



 Stacey Mann, City Clerk